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**FOSS ANNOUNCES NEW EXECUTIVE TO SUPPORT GROWING  
INTERNATIONAL OIL AND LIQUID NATURAL GAS PROJECTS**

***Mike O'Shea Hired as Vice President; Changes Made in Management  
Structure to Encourage More Flexibility, Autonomy***

**SEATTLE, December 6, 2007**—Mike O'Shea has been hired as Foss Maritime Company's Vice President of Oil Field Services, a new position that reports to Foss' president and chief operating officer.

The new position was developed to meet Foss' current and future oil and liquid natural gas (LNG) customers' needs and support large oil and gas projects in Alaska and other remote locations around the globe.

O'Shea, who has been on the job since November 15, has over 20 years of marine transportation experience. He most recently handled sales and operations management for major projects throughout Alaska and on the North Slope as director of business development for Crowley Marine Services Alaska.

"Mike has the skill set and experience we're looking for here at Foss," said Gary C. Faber, president and chief operating officer of the Seattle-based maritime company. "We couldn't be more pleased to have him with us."

Other changes aimed at giving Foss senior management greater flexibility and autonomy were also announced. All department heads now report directly to Faber:

- Scott Merritt, formerly senior vice president for domestic services, is now senior vice president for operations.
- Bruce Reed, formerly vice president for operations, is now vice president for marine transportation.

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## **Foss Hires New Executive, Restructures**

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- Don McElroy, formerly senior vice president for marine transportation, is now senior vice president for special projects.
- Kristie Chorny continues in her role as director of labor relations, but will now report to the president and chief operating officer.
- Marlin Schoonmaker, formerly director of business development, has joined Foss subsidiary America Cargo Transport (ACT) as director management services.

"I believe this more level organizational structure will provide greater flexibility and autonomy among the senior management and will help make smooth transitions as several key people retire over the next several years," Faber said.

Founded in 1889, Seattle-based Foss Maritime offers a complete range of maritime services and project management to customers across the Pacific Rim, Europe, South America and around the globe. The company has harbor services and transportation operations in all major U.S. West Coast ports, including the Columbia and Snake River system. With one of the largest fleets of tugs and barges on the American West Coast, Foss operates two shipyards and offers worldwide marine transportation, emphasizing safety, environmental responsibility and high-quality service. See [www.foss.com](http://www.foss.com) for more information.

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