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FIFTY-NINE FOSS VESSELS HONORED FOR ENVIRONMENTAL EXCELLENCE

SEATTLE, October 8, 2007 – The Foss Maritime Company’s commitment to environmental stewardship was underscored last month when a top maritime organization recognized 59 of its vessels for outstanding safety records.

The Chamber of Shipping of America (CSA) honored the Foss vessels at a CSA achievement dinner in Washington, D.C. Altogether, the ships have achieved the equivalent total of 362 years without an environmental mishap. “We are extremely proud of Foss’ environmental achievement,” said Susan Hayman, Foss’ Vice President of Health, Safety, Quality and Environment. “It is built into our company’s culture and the Chamber of Shipping of America awards certainly recognizes that. Fifty-nine ships. I’d say that’s something our employees should be enormously proud of.”

Foss is moving aggressively in other areas to improve the global environment, including new initiatives seeking to improve energy efficiencies and air quality.

Foss recently announced it is collaborating with the U.S. Environmental Protection Agency (EPA) and others in the freight industry to increase energy efficiency while significantly reducing greenhouse gases and air pollution.

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Foss is the first carrier accepted into the program for its marine transportation services.

Foss has pledged to contribute to the partnership's goal to reduce 33 to 66 million metric tons of carbon dioxide and up to 200,000 tons of nitrogen oxide per year by 2012 by improving the environmental performance of its marine operations. Carbon dioxide is the most common greenhouse gas, and nitrogen oxide is an air pollutant that contributes to smog.

Foss also announced earlier this year that it will build the first true hybrid tug boat, scheduled to be delivered in 2008 to Southern California where it will work in the Los Angeles and Long Beach ports. Together, these ports handle over 40 percent of all containerized cargo coming into or leaving the United States. The Foss hybrid tug is expected to achieve significant reductions in fuel consumption and emissions when compared to its sister tugs currently operating in the same market.

"At Foss, we pride ourselves on being at the cutting edge of environmental development," Hayman said.

Founded in 1889, Seattle-based Foss Maritime offers a complete range of maritime services and project management to customers across the Pacific Rim, Europe, South America and around the globe. The company has harbor services and transportation operations in all major U.S. West Coast ports, including the Columbia and Snake River system. With one of the largest fleets of tugs and barges on the American West Coast, Foss operates two shipyards and offers worldwide marine transportation, emphasizing safety, environmental responsibility and high-quality service. See www.foss.com for more information.

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The Chamber of Shipping of America represents 30 U.S. based companies that either own, operate or charter oceangoing tankers, container ships, dry bulk vessels engaged in both the domestic and international trades and companies that maintain a commercial interest in the operation of such oceangoing vessels. Current members include companies that own or operate U.S. flag or foreign-flag ships. A company owning or operating only foreign-flag tonnage must have an office in the United States to qualify for membership.

Foss vessels honored by the CSA (and the number of years the ships have been incident free) were:

Andrew Foss	7	Foss 248-P2	3	Pacific Escort	7
Arrow No. 2	7	Foss 248-P3	3	Pacific Knight	7
Barbara Foss	4	Garth Foss	4	Pacific Queen	7
Benjamin Foss	3	Halle Foss	7	Pacific Viking	7
Betsy L.	5	Henry Foss	7	Peggy Foss	7
BMC 10	7	Howard Olsen	4	PJ Brix	7
BMC 3	7	Iver Foss	7	Pointe Vincente	7
Campbell Foss	7	Jeffrey Foss	7	Richard Foss	2
Cap Evans	6	Jim Moore	7	Sam Foss	7
Clarkston	3	Joe Foss	6	San Joaquin	3
Corbin Foss	7	Joseph T	4	Sandra Foss	7
Diane Foss	7	Justine Foss	7	Sidney Foss	6
Drew Foss	7	Keegan Foss	7	TS&G 230	7
DS-10	7	Kivalina	4	Washington	7
Duncan Foss	7	Lewiston	5	Wedell Foss	7
Edith Foss	7	Marshall Foss	7	William R	7
Emma Foss	7	Meridian	7	WT 25	7
FDH 26-1	7	Morgan Foss	7	WT 30	7
Foss 185-P1	7	Noatak	7		
Foss 185-P#	7	Noydena	7		

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