

**News Release**

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**Young Brothers' Fuel Price Adjustment Results in Credit to Customers' Freight Charges  
Credit Based on Lower Average Fuel Costs and Fuel Efficiency Measures**

HONOLULU — Young Brothers, Hawaii's leading inter-island cargo carrier, announced that its Fuel Price Adjustment (FPA), starting June 2, 2009, will be a negative number, -1.01%, resulting in a credit to its customers' freight charges. This comes in response to decreased average fuel costs over the last three-month period and increased fuel efficiency. In a filing with the Public Utilities Commission (PUC) today, Young Brothers stated that a 1.01% credit will be applied to all freight charges under its tariff filed with the PUC.

"We are certainly pleased to be able to provide this credit to our customers", said Roy Catalani, vice president of Strategic Planning and Government Affairs for Young Brothers.

The company's FPA is based upon the average cost of fuel over the preceding three-month period as well as cargo volumes and the amount of fuel used. Therefore, lower average fuel prices, particularly when combined with increasing efficiencies, may result in a credit to its customers' freight charges.

Under authority granted by the Public Utilities Commission, YB commenced its FPA in December 2007. YB's FPA history is as follows:

<b>Date</b>	<b>FPA Amount</b>
December 2007	1.29%
March 2008	2.78%
June 2008	4.22%
Sept. 2008	7.01%
December 2008	6.57%
March 2009	0.00%
<b>June 2009</b>	<b>-1.01%</b>

Young Brothers has been working to streamline and improve its equipment and operations. "With the rising cost of energy and increasing environmental concerns about the sustainability of the transportation industry, we have been implementing multiple programs to reduce our fuel consumption," said Catalani. As one example, Catalani cited Young Brothers' ongoing program to replace its existing barges with a new generation of larger, state-of-the art vessels —

including the *Ho`omaka Hou*, which went into service in November 2007, the *Maka`ala*, which went into service in July 2008 and the *Kala`enalu*, which went into service in December 2008, along with a fourth new barge, the *Ha`aheo*, which will go into service in 2009. These new barges can carry 40 percent more cargo than the barges they replace, allowing Young Brothers to readily meet the needs of customers on its regulated and scheduled sailings without the need for special sailings. Moreover, the hull design for the new barges provides for less resistance at the waterline, resulting in faster towing speeds and conservation of fuel consumed by the towing tug.

Young Brothers, Limited, founded in 1900, provides reliable, frequent, regular and affordable quality inter-island cargo service throughout the State of Hawaii with ports in Honolulu, Kahului, Molokai, Lanai, Nawiliwili, Hilo, and Kawaihae. The company provides a 30-percent discount to farmers. In addition, the company makes substantial donations to the community, none of which is at the expense of ratepayers. For example, the company partners with community organizations and annually donates thousands of dollars in free-shipping services. Moreover, through its Community Advisory Boards on each island, Young Brothers makes cash grants to community and nonprofit organizations throughout Hawaii. From 2001 to 2008, Young Brothers distributed more than \$580,000 in cash donations to various organizations through its Community Advisory Boards. Visit Young Brothers at [www.youngbrothershawaii.com](http://www.youngbrothershawaii.com).

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