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SAFETY AND ENVIRONMENT GET ELEVATED PROFILE IN NEW FOSS MANAGEMENT STRUCTURE

Management changes emphasize shared responsibility

SEATTLE, August 4, 2008 — The Foss Maritime Company announced today it has created three new management positions aimed at strengthening its safety, compliance and environmental programs.

Frank Williamson has been promoted to vice president, safety, quality and general counsel. Formerly Foss' general counsel, Williamson will take on new responsibilities in health, safety, compliance and quality assurance. He will oversee the team responsible for developing and implementing safety and environmental programs.

Susan Hayman, who spearheaded the development of Foss' hybrid-powered, low-emissions tug due to enter service this fall, will become vice president for environmental and corporate development. In this role, she will focus on strategic planning, including environmental initiatives for both Foss and parent company, Marine Resources Group. She was formerly Foss' vice president, health, safety, quality and environment.

John Marcantonio has been promoted to marine assurance manager and will lead an operations team that will support Foss mariners in executing safety programs, as well as investigating and reporting accidents. Marcantonio reports to Scott Merritt, senior vice president of operations.

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Foss Announces New Management Positions

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Gary C. Faber, Foss President and Chief Operating Officer, called the creation of the positions a logical step for a company where safety and environmental excellence have become the top priorities.

"The changes in safety and environment reflect how important these issues are for Foss," Faber said. "It is to our advantage to have multiple departments working together, all invested in the success of our safety and environmental programs.

"Also, by creating a department focused on both the human and legal issues surrounding safety, quality and compliance, we can get a more comprehensive view to help us learn how to affect lasting change in our company culture."

About Foss

Founded in 1889, Seattle-based Foss Maritime offers a complete range of maritime services and project management to customers across the Pacific Rim, Europe, South America and around the globe. The company has harbor services and transportation operations in all major U.S. West Coast ports, including the Columbia and Snake River system. With one of the largest fleets of tugs and barges on the American West Coast, Foss operates two shipyards and offers worldwide marine transportation, emphasizing safety, environmental responsibility and high-quality service. See www.foss.com for more information.

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