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MIKE LAUER HIRED AS MANAGER FOR GLOBAL SERVICES TEAM

New position to enhance business development planning and analysis

SEATTLE, October 16, 2008 -- Mike Lauer has been named Foss Maritime Company's manager of new business development planning and analysis, a new position that reports to Foss' vice president of global services.

The position was created to assist in the growth of Foss Maritime's global services division, which manages complex projects across the globe, often in extreme environments such as Alaska and the Russian Far East.

Lauer is a recent MBA graduate from the University of Washington. He received his undergraduate degree from Oregon State University in Civil Engineering and is licensed as a professional Civil Engineer in California. Lauer's extensive experience includes working for Bechtel on major infrastructure projects in California and Washington.

"Mike is a welcome addition to our team," said Vince Godfrey, vice president, global services. "He comes to us with extremely relevant experience working at Bechtel-one of Foss's global service customers-and with a strong engineering and business education. It's a great fit."

Founded in 1889, Seattle-based Foss Maritime offers a complete range of maritime services and project management to customers across the Pacific Rim, Europe, South America and around the globe. The company has harbor services and transportation operations in all



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major U.S. West Coast ports, including the Columbia and Snake River system. With one of the largest fleets of tugs and barges on the American West Coast, Foss operates two shipyards and offers worldwide marine transportation, emphasizing safety, environmental responsibility and high-quality service. See www.foss.com for more information.

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