



FOR IMMEDIATE RELEASE

CONTACT: David Hill
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dhill@foss.com**FOSS MARITIME CONTRACTS WITH LLOYD'S REGISTER TO CERTIFY THE
FIRST TUG IN NORTH AMERICA WITH A GREEN PASSPORT*****Lifelong inventory of vessel's materials to aid safer and more
environmentally sound scrapping of ships and promote better hazard
management***

SEATTLE, August 19, 2008 – Foss Maritime Company has contracted with Lloyd's Register North America, Inc. to obtain a Green Passport certification for its low emission Hybrid Tug as part of its ongoing commitment to safeguarding the environment. The vessel, which will be the first tug in North America with a Green Passport certification, is being built at Foss' shipyard in Rainier, Oregon, and is scheduled to begin operation in southern California in fall 2008. The tug design was awarded an EPA 2008 Clean Air Excellence Award for Clean Air Technology.

The Green Passport is a document that contains an inventory of all the materials onboard a ship that may be hazardous to people's health or the environment, and that require careful handling or special awareness. The record accompanies the ship throughout its operational life. Every five years, it is reviewed and recertified. At the end of the ship's life, it helps the ship recycling yard to formulate a safe and environmentally friendly way of decommissioning the ship.

"We are committed to being proactive in our efforts to safeguard our people and the environment. Obtaining a Green Passport is one way we can promote better hazard management on the vessels, and help protect the environment when it's time to decommission the vessel," said Susan Hayman, VP of Environmental and Corporate Development. "Most important, it keeps environmental and safety issues top-of-mind for all of us."

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Foss to Obtain Green Passport

Page 2 of 3

One of the biggest advantages of the Green Passport is safety onboard, ensuring that everyone is aware of potentially hazardous materials and that proper attention is paid to hazard and safety management systems.

"Lloyd's Register is pleased to work with Foss as it takes another meaningful step toward improving its safety and environmental practices," says Gopalakrishnan Pallichadath, Principal Surveyor and Green Passport coordinator for Lloyd's Register North America. "We applaud Foss for its decision to obtain the Green Passport for its leading edge hybrid tug and look forward to being part of the company's ongoing commitment to safety and good environmental stewardship."

The International Maritime Organization (IMO) issued *Guidelines on Ship Recycling* to improve the standards of safety and reduce environmental pollution resulting from the scrapping of ships in 2003. The guidelines introduced the concept of the Green Passport. In the past year, Foss has implemented a number of environmental and safety programs. The Hybrid Tug is one of its initiatives to improve energy efficiency and air quality. Last year, Foss also announced a company-wide switch to ultra low sulfur diesel fuel to reduce emissions of particulate matter and carbon dioxide. Foss is a member of SmartWay Transport® Partnership, a voluntary collaboration between EPA and the freight industry designed to increase energy efficiency while significantly reducing air pollution.

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Foss to Obtain Green Passport

Page 3 of 3

Founded in 1889, Seattle-based Foss Maritime offers a complete range of maritime services and project management to customers across the Pacific Rim, Europe, South America and around the globe. The company has harbor services and transportation operations in all major U.S. West Coast ports, including the Columbia and Snake River system. With one of the largest fleets of tugs and barges on the American West Coast, Foss operates two shipyards and offers worldwide marine transportation, emphasizing safety, environmental responsibility and high-quality service. See www.foss.com for more information.

The Lloyd's Register Group is an independent, risk-management organization that works to help improve its clients' quality, safety, environmental, and business performance throughout the world. Its expertise and activities cover railways, shipping, oil and gas, and other asset-based industries. The Group comprises charities and non-charitable companies, with the latter supporting the charities in their public-benefit goals. For more information about Green Passport, contact Gopalakrishnan Pallichadath at 954-236-8366 or email gopalakrishna.pallichadath@lr.org. See www.lr.org/ for more information about Lloyd's Register.

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